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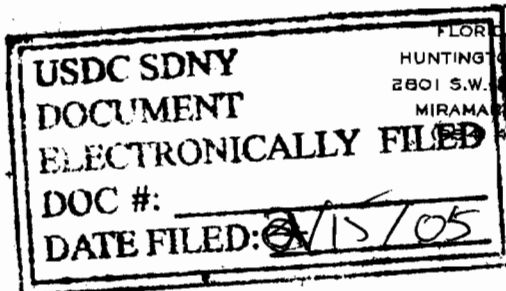
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WRITER'S DIRECT INFORMATION:



February 15, 2007

Via Facsimile and First Class Mail

Hon. Alvin K. Hellerstein, U.S.D.J. case is dismissed, subject to restoration by either party (973) 660-4456
The United States District Court for cancelled. The Clerk is directed to close the case. dkadian@bressler.com
the Southern District of New York

United States Courthouse
500 Pearl Street, Room 1050
New York, New York 10007-1312

Alvin K. Hellerstein, U.S.D.J.
Date: 2-15-07

Re: Continental Insurance Company v. HBI International, Ltd., et al.
Docket No. 06-CV-11332

Dear Judge Hellerstein:

This firm represents Plaintiff Continental Insurance Company (as successor-in-interest for certain limited purposes to Marine Office of America Corporation) in the above matter. Pursuant to my telephone conference this morning with Your Honor's Clerk, this letter shall confirm that the parties have reached a settlement in the above matter.

Based on the foregoing, the parties respectfully and jointly request that the Rule 16 Conference, currently scheduled for February 16, 2007, be adjourned for 30 days. The parties thank the Court for its consideration.

Respectfully submitted,

BRESSLER, AMERY & ROSS, P.C.

Dennis E. Kadian

DEK/mm

cc: Kathleen A. Lupia, Esq. (via facsimile only)